

# **FISCAL NOTE**

## **HB 1036 - SB 1061**

March 18, 2003

**SUMMARY OF BILL:** Repeals the provision that allows premier type tourist resorts to receive a special allocation of the state sales tax.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - \$4,995,000 - Recurring**  
**Increase State Expenditures - Not Significant**

**Decrease Local Govt. Revenues -- \$4,995,000**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director